

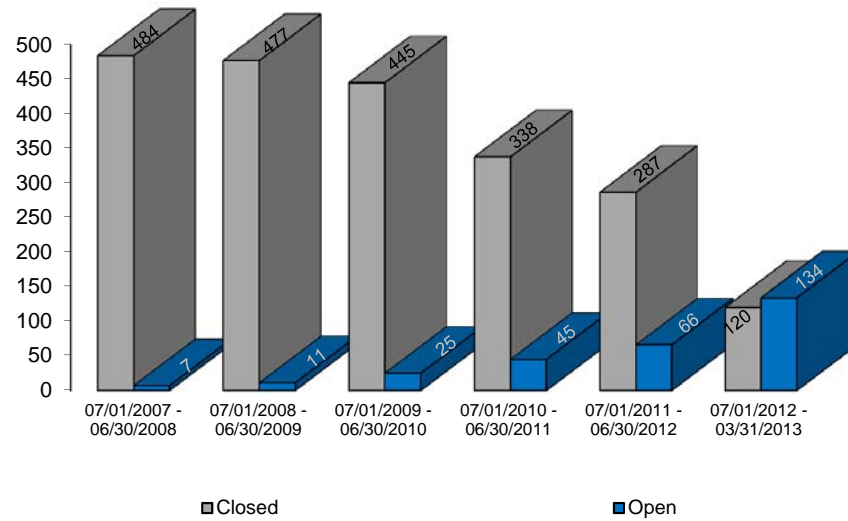


Liability Report



Total Claims by Policy Year excluding Incidents 07/01/2007 - 03/31/2013

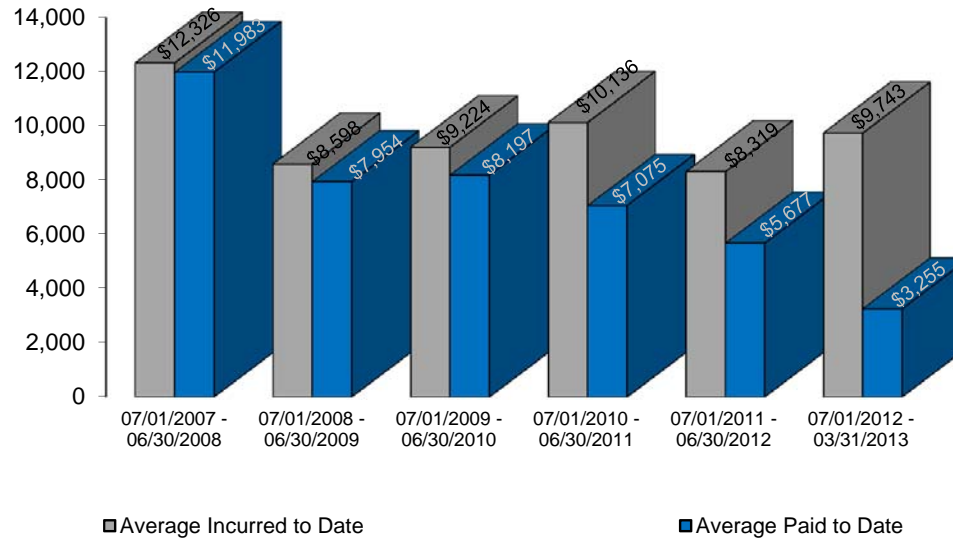
Policy Year	Total Claims	
	Closed	Open
07/01/2007 - 06/30/2008	484	7
07/01/2008 - 06/30/2009	477	11
07/01/2009 - 06/30/2010	445	25
07/01/2010 - 06/30/2011	338	45
07/01/2011 - 06/30/2012	287	66
07/01/2012 - 03/31/2013	120	134





Average Incurred & Paid by Policy Year 07/01/2007 - 03/31/2013

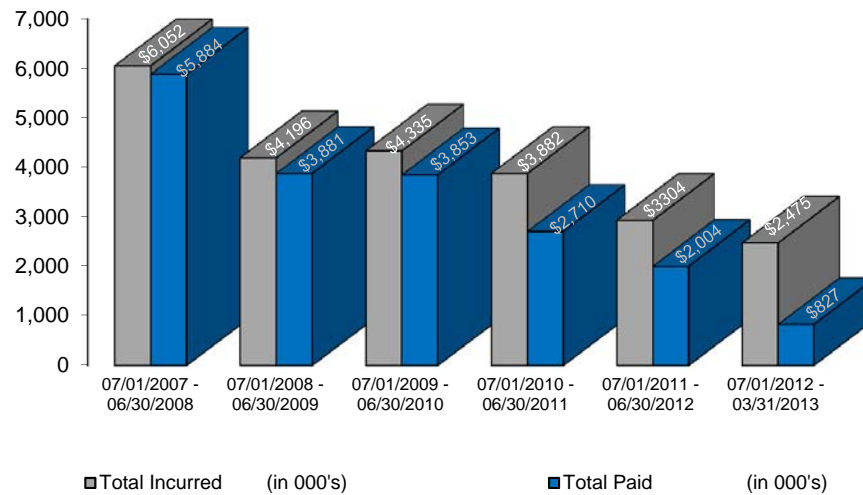
Policy Year	Average Incurred to Date	Average Paid to Date
07/01/2007 - 06/30/2008	\$12,326	\$11,983
07/01/2008 - 06/30/2009	\$8,598	\$7,954
07/01/2009 - 06/30/2010	\$9,224	\$8,197
07/01/2010 - 06/30/2011	\$10,136	\$7,075
07/01/2011 - 06/30/2012	\$8,319	\$5,677
07/01/2012 - 03/31/2013	\$9,743	\$3,255





Incurred vs Paid by Policy Year 07/01/2007 - 03/31/2013

Policy Year	All Claims	
	Total Incurred (in 000's)	Total Paid (in 000's)
07/01/2007 - 06/30/2008	\$6,052	\$5,884
07/01/2008 - 06/30/2009	\$4,196	\$3,881
07/01/2009 - 06/30/2010	\$4,335	\$3,853
07/01/2010 - 06/30/2011	\$3,882	\$2,710
07/01/2011 - 06/30/2012	\$2,937	\$2,004
07/01/2012 - 03/31/2013	\$2,475	\$827





Legal Expenses Paid to Date by Policy Year for Claims 07/01/2007 - 03/31/2013

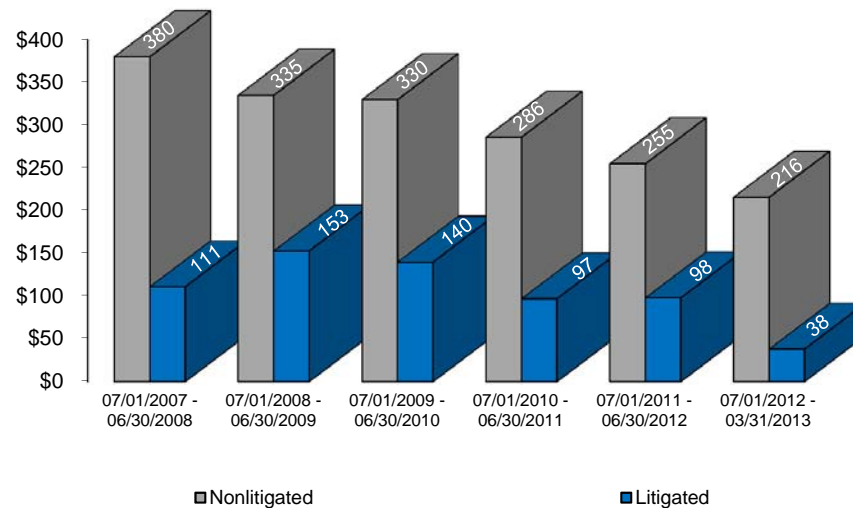
Policy Year	Legal Expenses Paid to Date
07/01/2007 - 06/30/2008	\$1,427,924
07/01/2008 - 06/30/2009	\$2,344,580
07/01/2009 - 06/30/2010	\$2,483,231
07/01/2010 - 06/30/2011	\$2,613,559
07/01/2011 - 06/30/2012	\$1,933,191
07/01/2012 - 03/31/2013	\$1,467,236
Grand Total	\$12,269,721





Litigated Claims by Policy Year for claims reported 07/01/2007 - 03/31/2013

Policy Year	Litigated Claims	
	Nonlitigated	Litigated
07/01/2007 - 06/30/2008	380	111
07/01/2008 - 06/30/2009	335	153
07/01/2009 - 06/30/2010	330	140
07/01/2010 - 06/30/2011	286	97
07/01/2011 - 06/30/2012	255	98
07/01/2012 - 03/31/2013	216	38





Lag Time Average - by Location

07/01/2007 - 03/31/2013

Location	Avg. Days
Minden Gardnerville Sanitation District	395
Nevada Rural Housing Authority	183
Mineral County	123
Nye County School District	110
Nye County	110
North Lake Tahoe Fpd	107
Round Mountain (Town Of)	107
Lyon County	107
Virgin Valley Water District	106
Carlin (City Of)	95
Esmeralda County	90
Nevada League Of Cities	84
Carson City	84
Lander County	83
Churchill County School District	77
Incline Village Gid	68
Boulder City (City Of)	66
Churchill County Mosquito & Weed Abateme	62
Douglas County	59
Mesquite (City Of)	58
Humboldt County	56
White Pine Co. Tourism & Rec. Board,Dbas Bristlecone Convention Center	55
Genoa (Town Of)	54
Pahrump (Town Of)	53
Beatty Water & Sanitation District	51
Stagecoach Gid	50
Pahrump Library District	48
Pershing County	47



Lag Time Average - by Location

07/01/2007 - 03/31/2013

Location	Avg. Days
Gardnerville Ranchos Gid	44
Ely (City Of)	44
Elko County School District	44
Walker River Irrigation District	42
Elko Co. Agricultural Assoc., DbA Elko Co. Fair Board	38
Lovelock Meadows Water District	37
East Fork Swimming Pool District	35
White Pine County School District	35
Indian Hills Gid	35
Tahoe-Douglas Fpd	32
West Wendover (City Of)	31
Storey County	30
William Bee Ririe Hospital	29
Elko County	28
Fernley (City Of)	27
Sierra Fpd	26
Douglas County School District	25
Elko (City Of)	25
West Wendover Recreation District	25
Caliente (City Of)	24
Churchill County	22
Yerington (City Of)	22
Lincoln County	22
White Pine County	22
Humboldt County School District	21
Lyon County School District	21
Lovelock (City Of)	21
Carson City School District	20



Lag Time Average - by Location

07/01/2007 - 03/31/2013

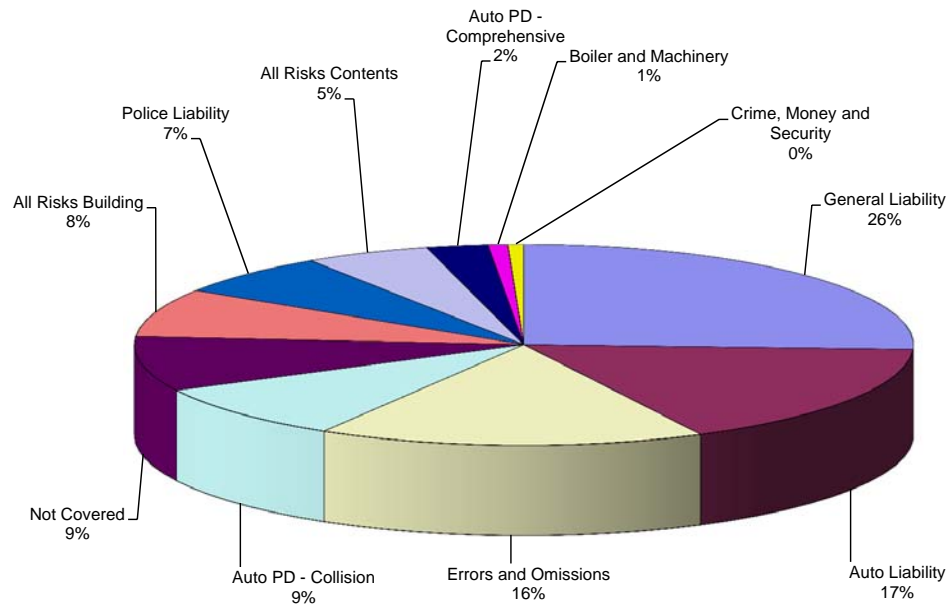
Location	Avg. Days
Lander County School District	19
Sun Valley Gid	19
Winnemucca (City Of)	18
Esmeralda County School District	18
Pershing County Tourism Authority	17
Virginia City Convention & Tourism Autho	15
Skyland Gid	14
Storey County School District	13
Truckee Meadows Fpd	12
Moapa Valley Water District	11
Eureka County	10
Lincoln County School District	10
Minden (Town Of)	7
Kingsbury Gid	7
Elko Convention & Visitors Authority	6
Mineral County School District	5
Nevada Commission For The Reconstruction	5
Pershing County School District	5
Eureka County School District	5
Wells (City Of)	4
Pahranagat Valley Fire District	4
Tahoe Reno Industrial Gid	4
Tahoe Douglas District	4
White Pine County Fire Protection	4
Gardnerville (Town Of)	3
Truckee Meadows Regional Planning Agency	2
Tonopah (Town Of)	0



Frequency of Claims by Coverage

07/01/2007 - 03/31/2013

Coverage	# of Claims
General Liability	628
Auto Liability	409
Errors and Omissions	391
Auto PD - Collision	218
Not Covered	214
All Risks Building	190
Police Liability	164
All Risks Contents	127
Auto PD - Comprehensive	62
Boiler and Machinery	20
Crime, Money and Security	16

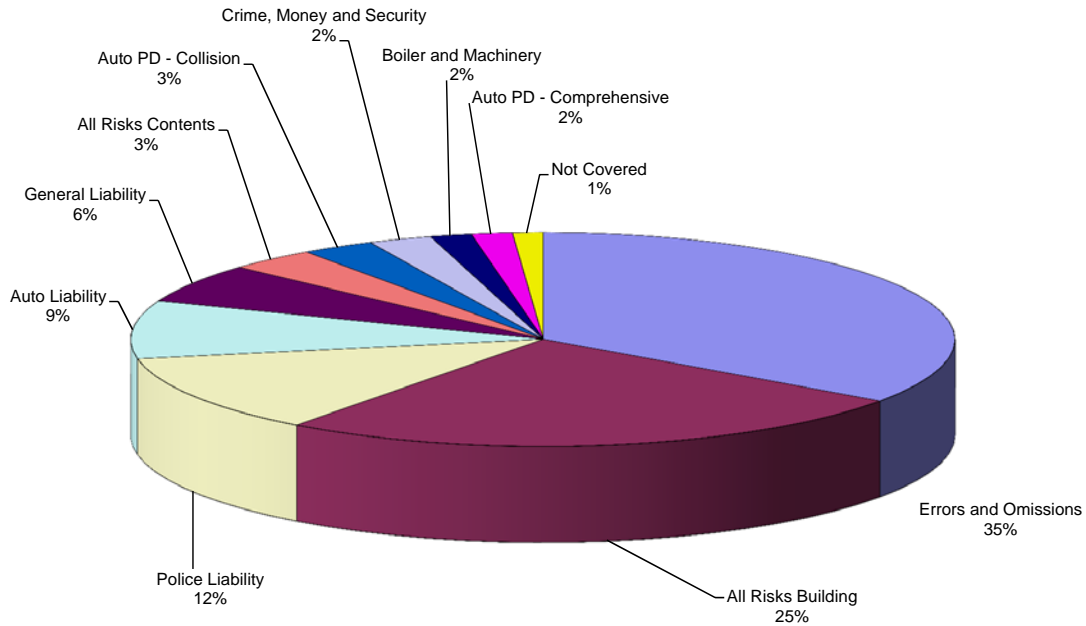




Severity of Claims by Coverage

07/01/2007 - 03/31/2013

Coverage	Total Incurred
Errors and Omissions	\$ 8,308,717
All Risks Building	\$ 6,059,977
Police Liability	\$ 2,834,410
Auto Liability	\$ 2,095,654
General Liability	\$ 1,421,841
All Risks Contents	\$ 826,725
Auto PD - Collision	\$ 681,044
Crime, Money and Security	\$ 593,912
Boiler and Machinery	\$ 387,251
Auto PD - Comprehensive	\$ 381,534
Not Covered	\$ 285,537

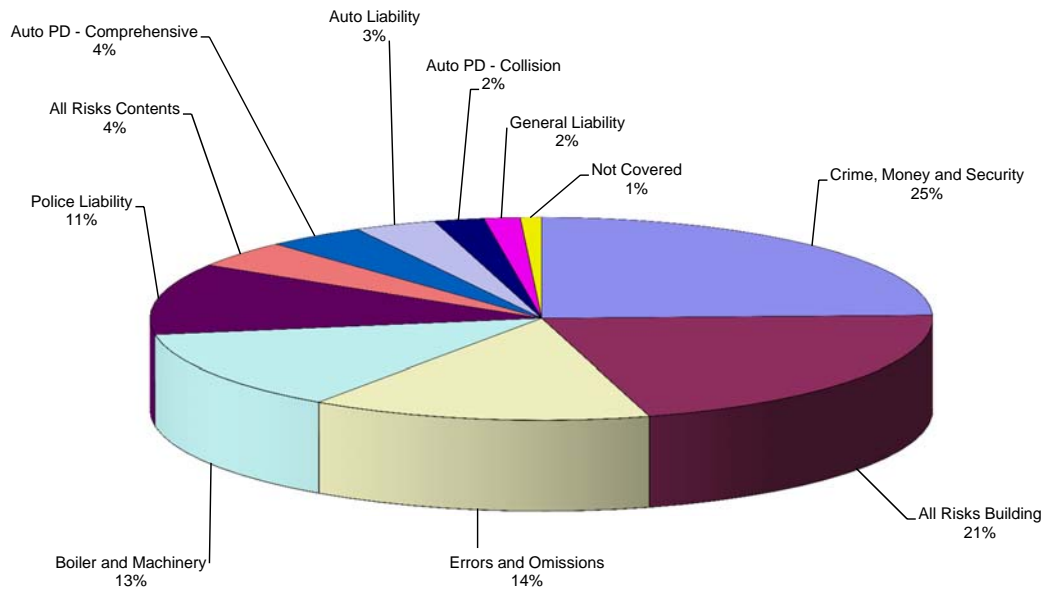




Average Incurred by Coverage

07/01/2007 - 03/31/2013

Coverage	Average Incurred
Crime, Money and Security	\$ 37,120
All Risks Building	\$ 31,895
Errors and Omissions	\$ 21,250
Boiler and Machinery	\$ 19,363
Police Liability	\$ 17,283
All Risks Contents	\$ 6,510
Auto PD - Comprehensive	\$ 6,154
Auto Liability	\$ 5,124
Auto PD - Collision	\$ 3,124
General Liability	\$ 2,264
Not Covered	\$ 1,334





Historical Data Excluding Incidents 07/01/2007 - 03/31/2013

	07/01/07 - 06/30/08	07/01/08 - 06/30/09	07/01/09 - 06/30/10	07/01/10 - 06/30/11	07/01/11 - 06/30/12	07/01/12 - 03/31/13
Nbr of Claims						
Open	7	11	25	45	66	134
Closed	484	477	445	338	287	120
Total	491	488	470	383	353	254
Total Incurred						
Open	\$504,865	\$744,995	\$1,264,656	\$1,807,649	\$1,449,671	\$2,021,982
Closed	\$5,547,349	\$3,450,642	\$3,070,779	\$2,074,325	\$1,486,866	\$452,822
Total	\$6,052,214	\$4,195,637	\$4,335,435	\$3,881,974	\$2,936,537	\$2,474,804
Total Paid						
Open	\$336,479	\$430,724	\$781,897	\$635,255	\$517,212	\$373,997
Closed	\$5,547,349	\$3,450,642	\$3,070,779	\$2,074,325	\$1,486,866	\$452,822
Total	\$5,883,828	\$3,881,366	\$3,852,676	\$2,709,580	\$2,004,078	\$826,819
Average Incurred						
Open	\$72,124	\$67,727	\$50,586	\$40,170	\$21,965	\$15,089
Closed	\$11,461	\$7,234	\$6,901	\$6,137	\$5,181	\$3,774
Average Incurred	\$12,326	\$8,598	\$9,224	\$10,136	\$8,319	\$9,743
Open Claims						
Claims	7	11	25	45	66	134
Total	7	11	25	45	66	134



Summary by Location

07/01/2007 - 03/31/2013

Location	# of Claims	# Open Claims	Total Incurred
Beatty Water & Sanitation District	3	0	\$ 25,069
Boulder City (City Of)	136	14	\$ 839,480
Caliente (City Of)	21	1	\$ 355,472
Carlin (City Of)	9	1	\$ 63,678
Carson City	187	1	\$ 569,991
Carson City School District	52	8	\$ 163,979
Churchill County	46	6	\$ 328,421
Churchill County Mosquito & Weed Abateme	5	0	\$ 25,661
Churchill County School District	47	12	\$ 1,274,354
Douglas County	156	26	\$ 893,880
Douglas County School District	86	8	\$ 349,871
East Fork Swimming Pool District	11	0	\$ 9,021
Elko (City Of)	83	8	\$ 275,701
Elko Co. Agricultural Assoc., Db a Elko Co. Fair Board	8	0	\$ 22,423
Elko Convention & Visitors Authority	2	0	\$ -
Elko County	96	20	\$ 1,067,628
Elko County School District	79	13	\$ 1,091,091
Ely (City Of)	48	3	\$ 123,942
Esmeralda County	13	0	\$ 39,504
Esmeralda County School District	9	0	\$ 30,322
Eureka County	34	6	\$ 377,343
Eureka County School District	8	1	\$ 146,191
Fernley (City Of)	61	8	\$ 808,571
Gardnerville (Town Of)	13	0	\$ 23,095
Gardnerville Ranchos Gid	25	3	\$ 59,966
Genoa (Town Of)	6	1	\$ 5,725
Humboldt County	52	5	\$ 957,527
Humboldt County School District	33	7	\$ 235,365
Incline Village Gid	48	13	\$ 654,211
Indian Hills Gid	13	1	\$ 129,203



Summary by Location

07/01/2007 - 03/31/2013

Location	# of Claims	# Open Claims	Total Incurred
Kingsbury Gid	13	0	\$ 29,455
Lander County	30	9	\$ 289,425
Lander County School District	14	3	\$ 374,329
Lincoln County	32	1	\$ 333,824
Lincoln County School District	12	0	\$ 325,296
Lovelock (City Of)	11	0	\$ 38,804
Lovelock Meadows Water District	3	0	\$ 15,982
Lyon County	82	3	\$ 1,355,992
Lyon County School District	57	6	\$ 182,638
Mesquite (City Of)	68	4	\$ 846,969
Minden (Town Of)	7	0	\$ 1,240
Minden Gardnerville Sanitation District	1	1	\$ 10,000
Mineral County	35	7	\$ 246,764
Mineral County School District	27	6	\$ 485,928
Moapa Valley Water District	2	1	\$ 10,000
Nevada Commission For The Reconstruction	1	0	\$ -
Nevada League Of Cities	1	0	\$ 2,346
Nevada Rural Housing Authority	8	3	\$ 136,646
North Lake Tahoe Fpd	10	0	\$ 31,379
Nye County	132	21	\$ 2,548,581
Nye County School District	70	17	\$ 1,104,136
Pahrnagat Valley Fire District	1	0	\$ 20,957
Pahrump (Town Of)	22	5	\$ 605,493
Pahrump Library District	1	0	\$ 3,194
Pershing County	42	5	\$ 439,798
Pershing County School District	7	0	\$ 87,601
Pershing County Tourism Authority	2	1	\$ 115,000
Round Mountain (Town Of)	3	1	\$ 83,750
Sierra Fpd	7	0	\$ 17,935
Skyland Gid	1	0	\$ -



Summary by Location

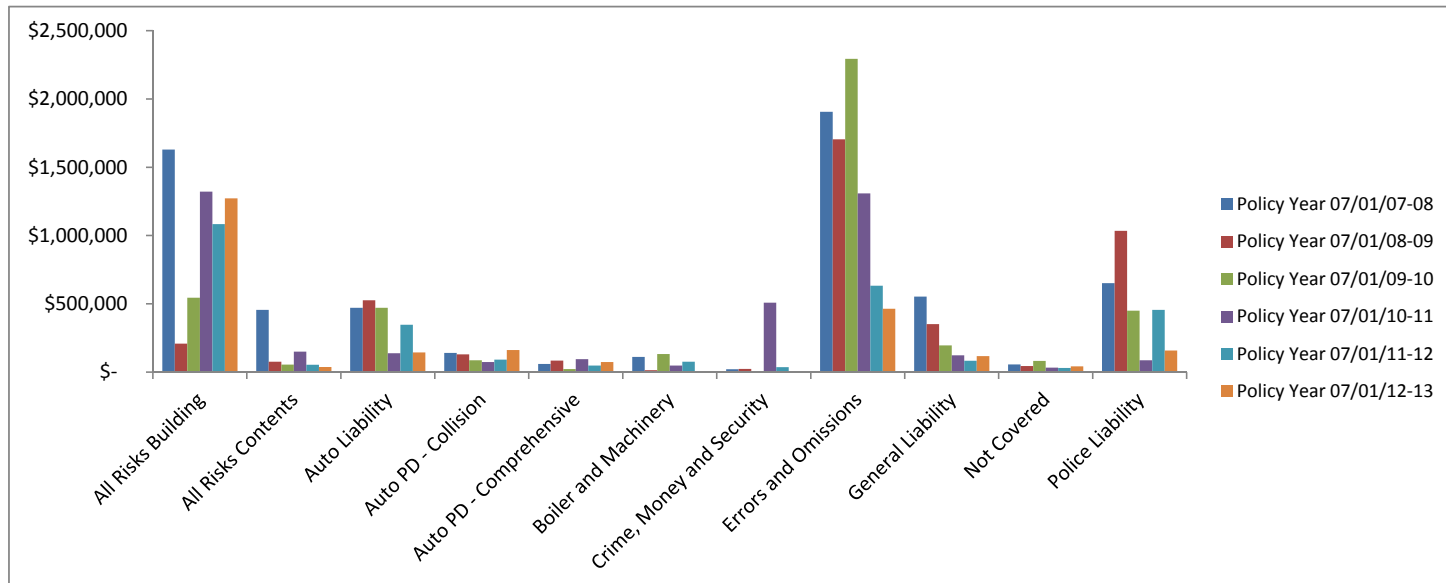
07/01/2007 - 03/31/2013

Location	# of Claims	# Open Claims	Total Incurred
Stagecoach Gid	1	0	\$ 13,917
Storey County	72	4	\$ 351,788
Storey County School District	11	1	\$ 152,996
Sun Valley Gid	25	0	\$ 56,885
Tahoe Douglas District	1	0	\$ -
Tahoe Reno Industrial Gid	1	0	\$ -
Tahoe-Douglas Fpd	7	0	\$ 27,904
Tonopah (Town Of)	1	0	\$ 205,000
Truckee Meadows Fpd	14	0	\$ 7,099
Truckee Meadows Regional Planning Agency	1	0	\$ -
Virgin Valley Water District	15	6	\$ 757,452
Virginia City Convention & Tourism Autho	3	0	\$ 3,677
Walker River Irrigation District	2	0	\$ -
Wells (City Of)	13	1	\$ 353,019
West Wendover (City Of)	33	2	\$ 70,085
West Wendover Recreation District	8	0	\$ 46,905
White Pine Co. Tourism & Rec. Board,Db	1	0	\$ -
White Pine County	62	7	\$ 483,896
White Pine County Fire Protection	2	0	\$ 3,196
White Pine County School District	39	3	\$ 225,166
William Bee Ririe Hospital	2	0	\$ 30,462
Winnemucca (City Of)	28	3	\$ 378,558
Yerington (City Of)	5	1	\$ 18,449
TOTAL	2439	288	\$23,876,600



Total Incurred by Coverage by Policy Year

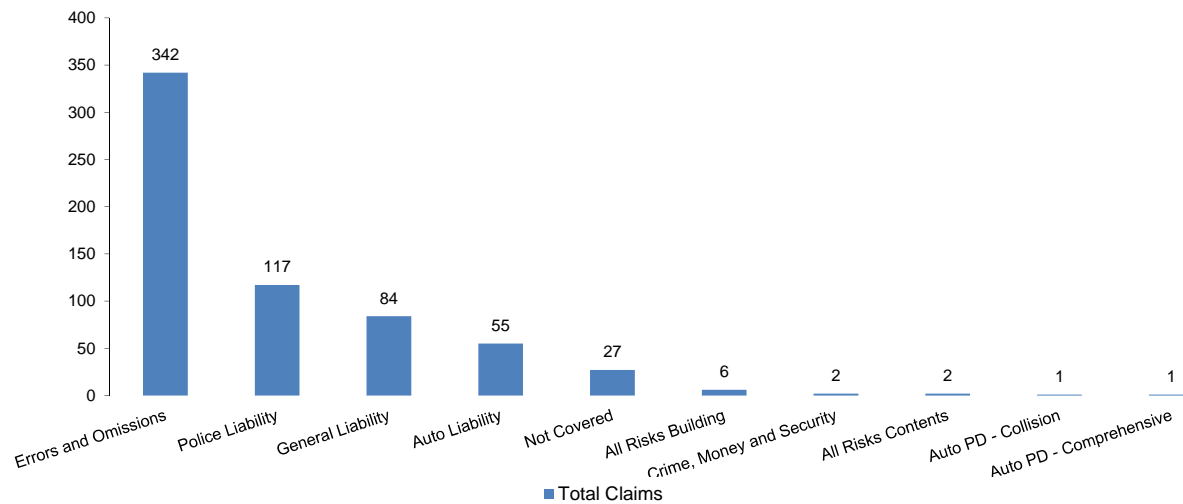
Coverage	Policy Year 07/01/07-08	Policy Year 07/01/08-09	Policy Year 07/01/09-10	Policy Year 07/01/10-11	Policy Year 07/01/11-12	Policy Year 07/01/12-13
All Risks Building	\$ 1,629,694	\$ 208,564	\$ 544,390	\$ 1,320,997	\$ 1,083,921	\$ 1,272,410
All Risks Contents	\$ 455,185	\$ 76,247	\$ 54,725	\$ 149,578	\$ 53,356	\$ 37,633
Auto Liability	\$ 471,029	\$ 525,885	\$ 470,757	\$ 137,771	\$ 346,617	\$ 143,596
Auto PD - Collision	\$ 139,748	\$ 129,914	\$ 86,451	\$ 72,929	\$ 90,988	\$ 161,014
Auto PD - Comprehensive	\$ 59,509	\$ 84,164	\$ 21,611	\$ 93,986	\$ 48,259	\$ 74,005
Boiler and Machinery	\$ 111,339	\$ 13,603	\$ 131,609	\$ 48,115	\$ 76,020	\$ 6,565
Crime, Money and Security	\$ 20,443	\$ 23,547	\$ 5,387	\$ 508,194	\$ 36,341	\$ -
Errors and Omissions	\$ 1,905,947	\$ 1,704,214	\$ 2,293,979	\$ 1,308,581	\$ 632,337	\$ 463,660
General Liability	\$ 552,190	\$ 351,345	\$ 195,431	\$ 122,909	\$ 83,419	\$ 116,546
Not Covered	\$ 56,191	\$ 44,143	\$ 81,110	\$ 32,667	\$ 30,051	\$ 41,375
Police Liability	\$ 650,939	\$ 1,034,011	\$ 449,984	\$ 86,247	\$ 455,228	\$ 158,000





Litigated Claims by Coverage for Policy Years 07/01/2007 - 03/31/2013

Litigated Claims by Coverage	
Coverage	Total Claims
Errors and Omissions	342
Police Liability	117
General Liability	84
Auto Liability	55
Not Covered	27
All Risks Building	6
Crime, Money and Security	2
All Risks Contents	2
Auto PD - Collision	1
Auto PD - Comprehensive	1





Legal Expenses Paid by Type for 07/01/2007 - 03/31/2013

Legal Expense Type	Legal Expenses paid by Type	
	Amount	
Attorney	\$	11,251,645
Expert Witness	\$	487,458
Other Legal	\$	277,439
Court Costs	\$	253,179
Grand Total	\$	12,269,721



■ Legal Expenses paid by Type

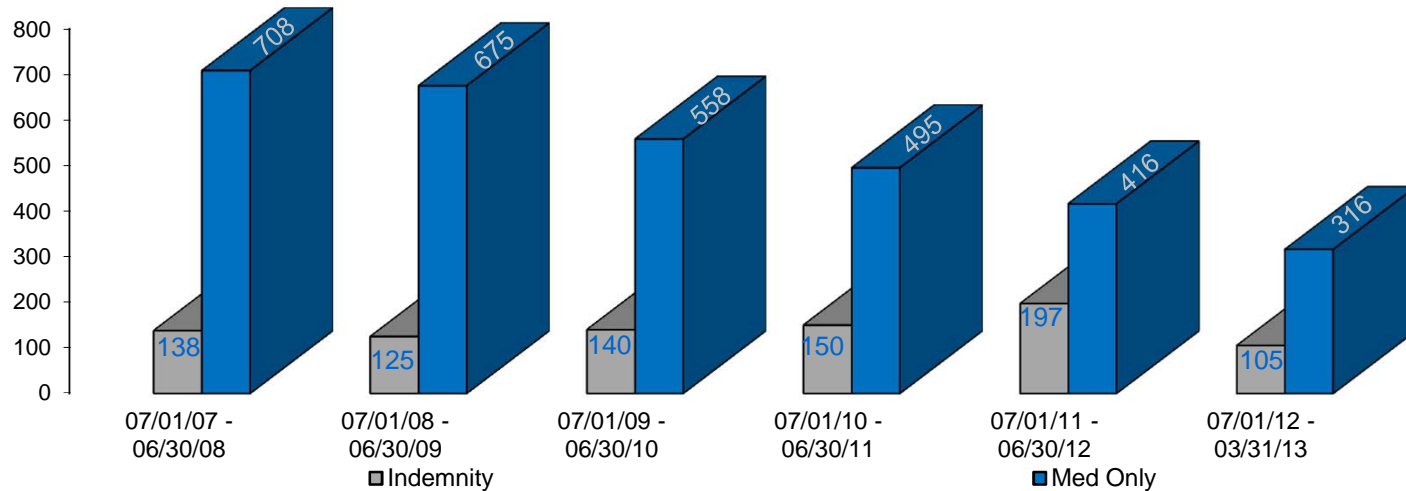


Worker's Compensation Report



Claim Frequency excluding Incidents 07/01/2007 - 03/31/2013

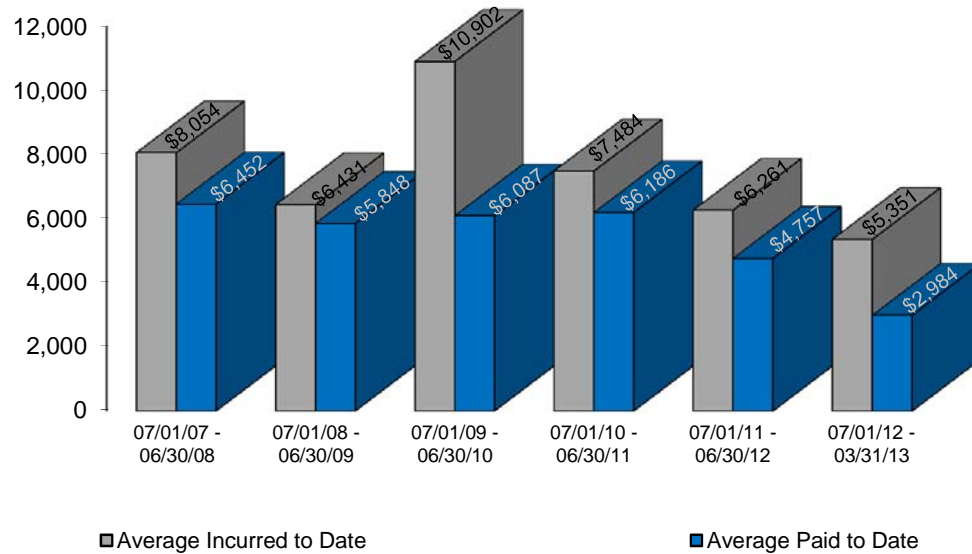
Policy Year	Indemnity		Medical Only		Total Claims
	Open	Closed	Open	Closed	
07/01/07 - 06/30/08	7	131	0	708	846
07/01/08 - 06/30/09	13	112	0	675	800
07/01/09 - 06/30/10	9	131	1	557	698
07/01/10 - 06/30/11	21	129	1	494	645
07/01/11 - 06/30/12	46	151	7	409	613
07/01/12 - 03/31/13	67	38	149	167	421
					4,023





Average Incurred & Paid by Policy Year 07/01/2007 - 03/31/2013

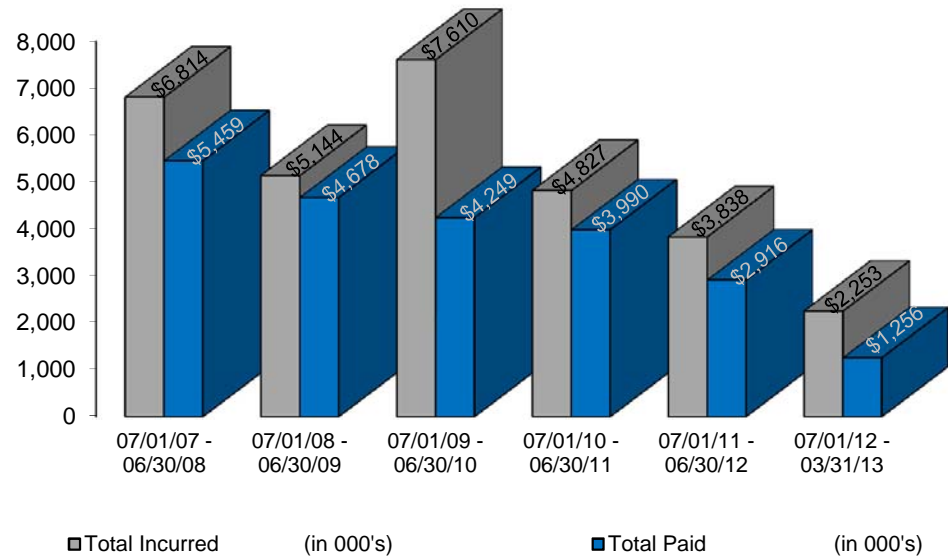
Policy Year	Average Incurred to Date	Average Paid to Date
07/01/07 - 06/30/08	\$8,054	\$6,452
07/01/08 - 06/30/09	\$6,431	\$5,848
07/01/09 - 06/30/10	\$10,902	\$6,087
07/01/10 - 06/30/11	\$7,484	\$6,186
07/01/11 - 06/30/12	\$6,261	\$4,757
07/01/12 - 03/31/13	\$5,351	\$2,984





Incurred vs Paid by Policy Year 07/01/2007 - 03/31/2013

Policy Year	All Claims	
	Total Incurred (in 000's)	Total Paid (in 000's)
07/01/07 - 06/30/08	\$6,814	\$5,459
07/01/08 - 06/30/09	\$5,144	\$4,678
07/01/09 - 06/30/10	\$7,610	\$4,249
07/01/10 - 06/30/11	\$4,827	\$3,990
07/01/11 - 06/30/12	\$3,838	\$2,916
07/01/12 - 03/31/13	\$2,253	\$1,256





Lag Time Average by Location 07/01/2007 - 03/31/2013

Location	Avg. Days
Elko Convention & Vistors Authority	25
Caliente (City Of)	18
Humboldt County School District	17
White Pine County	15
Pershing County	13
Boulder City (City Of)	13
Esmeralda County School District	13
Winnemucca (City Of)	13
Wells (City Of)	13
Carson Tahoe Regional Healthcare	13
Central Lyon County Fpd	13
Churchill County Mosquito & Weed Abatement Distric	12
Lincoln County School District	12
Lander County School District	11
Pershing County Water Conservation Distr	11
Churchill County Communications	11
South Lyon Medical Center	10
White Pine County School District	10
Elko County	10
Eureka County School District	10
Lyon County	10
Humboldt County	10
Mineral County School District	10
Sierra Fpd	9
Grover C. Diils Medical Center	9
Elko (City Of)	9
Fallon (City Of)	9
Nye County	9
Mount Grant General Hospital	9



Lag Time Average by Location 07/01/2007 - 03/31/2013

Location	Avg. Days
North Lake Tahoe Fpd	9
Pershing General Hospital	9
East Fork Swimming Pool District	9
Boulder City Hospital	8
Churchill County	8
Storey County	8
Red Rock Vfd	8
Elko Central Dispatch	8
Lincoln County	8
Lander County	8
Tahoe-Douglas Fpd	8
Pahrump (Town Of)	8
Battle Mountain General Hospital	7
Carson City	7
Humboldt General Hospital	7
Douglas County	7
Alamo Sewer & Water Gid	7
Nevada Rural Housing Authority	7
Carlin (City Of)	6
Truckee Meadows Fpd	6
Pershing County School District	6
Eureka County	6
Nye County School District	6
Yerington (City Of)	6
Esmeralda County	6
Ely (City Of)	6
Mineral County	6
Fernley (City Of)	6
Mesquite (City Of),Personnel Director	5



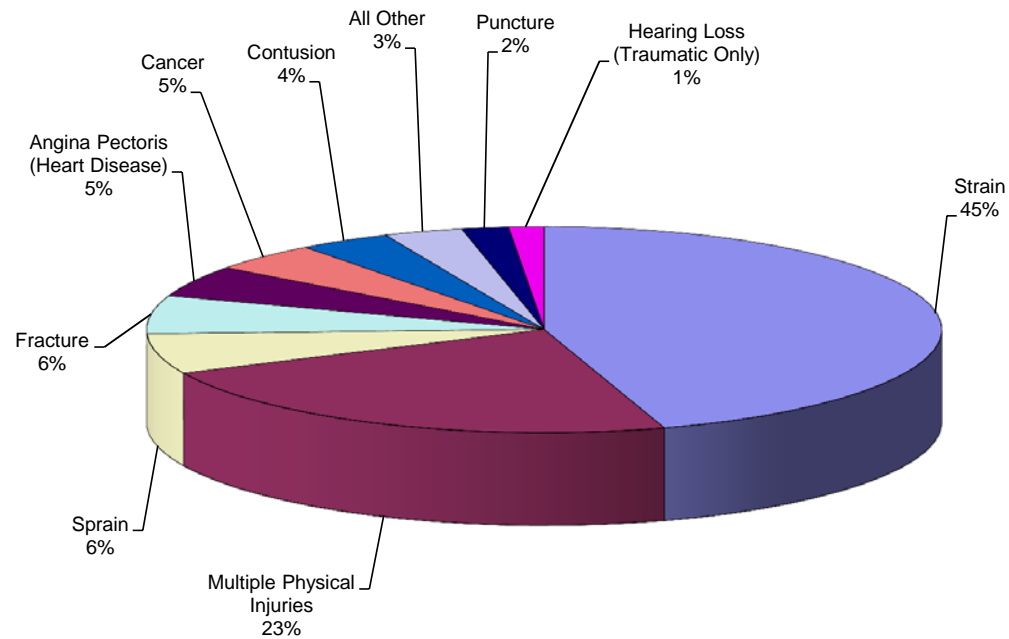
Lag Time Average by Location 07/01/2007 - 03/31/2013

Location	Avg. Days
West Wendover (City Of)	5
Mason Valley Fpd	5
Virgin Valley Water District	5
White Pine Historical Railroad Foundatio	4
North Lyon County Fire Protection District	4
Lovelock (City Of)	4
White Pine County Fp District	3
Tonopah (Town Of)	3
Canyon Gid	2
Sun Valley Gid	1
Truckee Meadows Reg Planning Agency	1



Top Ten Nature of Injury 07/01/2007 - 03/31/2013

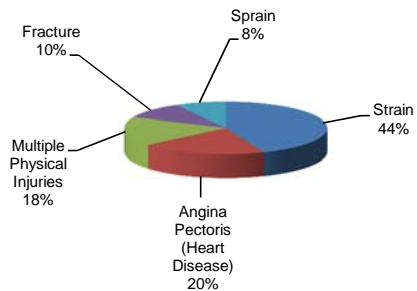
Nature of Injury	# of Claims	Total Incurred
Strain	1138	\$ 12,552,609
Multiple Physical Injuries	377	\$ 6,375,542
Sprain	383	\$ 1,747,504
Fracture	144	\$ 1,664,238
Angina Pectoris (Heart Disease)	7	\$ 1,373,476
Cancer	2	\$ 1,246,092
Contusion	430	\$ 1,040,908
All Other	357	\$ 891,036
Puncture	256	\$ 528,741
Hearing Loss (Traumatic Only)	22	\$ 399,595



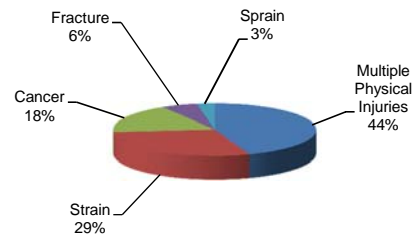


Nature of Injury Trends for 07/01/2008 - 03/31/2013

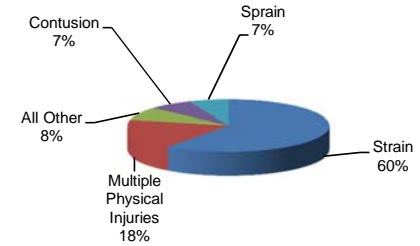
2007 Top 5 Nature



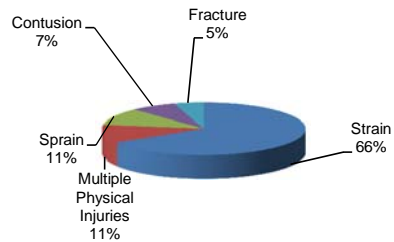
2009 Top 5 Nature



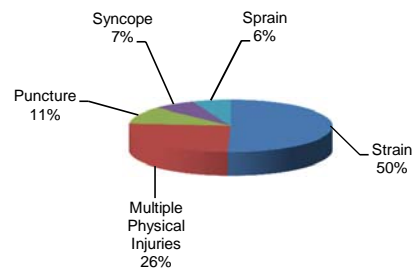
2011 Top 5 Nature



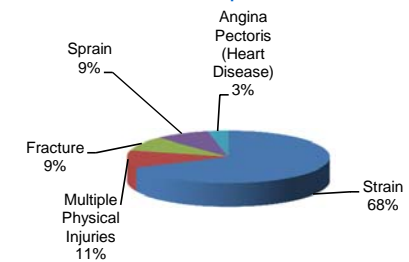
2008 Top 5 Nature



2010 Top 5 Nature



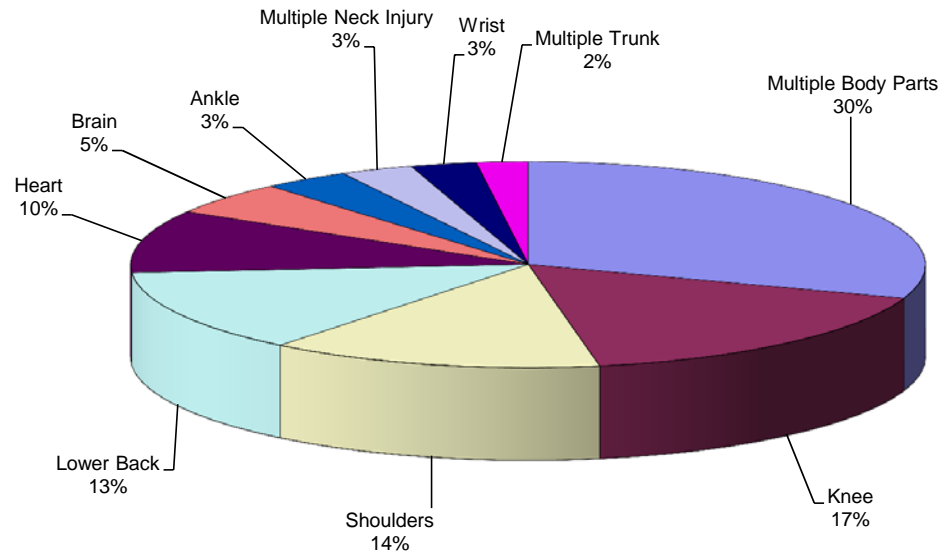
2012 Top 5 Nature





Top Ten Part of Body 07/01/2007 - 03/31/2013

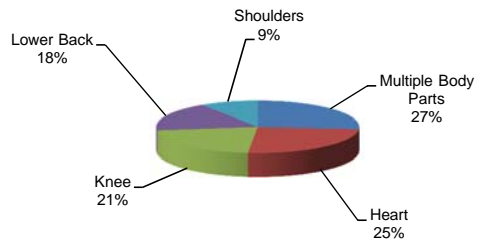
Part of Body	# of Claims	Total Incurred
Multiple Body Parts	417	\$ 7,438,889
Knee	369	\$ 4,128,312
Shoulders	210	\$ 3,325,100
Lower Back	367	\$ 3,197,220
Heart	53	\$ 2,415,921
Brain	11	\$ 1,274,620
Ankle	138	\$ 864,847
Multiple Neck Injury	35	\$ 723,087
Wrist	143	\$ 656,503
Multiple Trunk	26	\$ 515,402



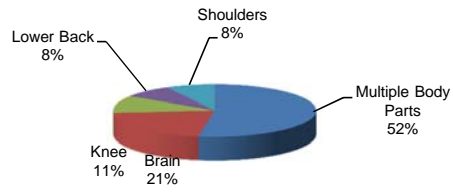


Body Part Trends for 07/01/2007 - 03/31/2013

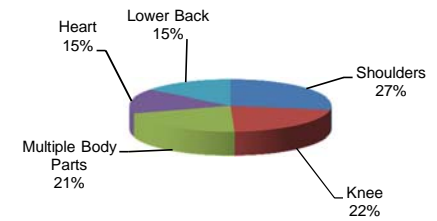
2007 Top 5 Body Part



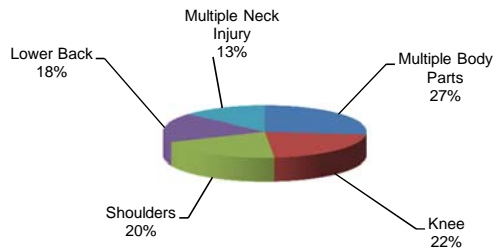
2009 Top 5 Body Part



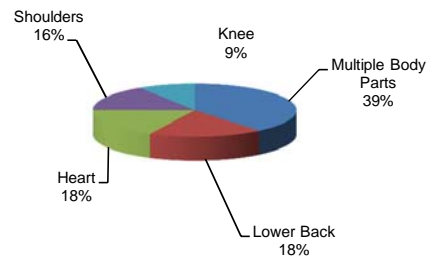
2011 Top 5 Body Part



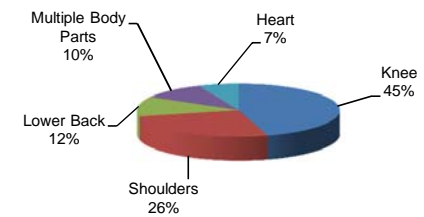
2008 Top 5 Body Part



2010 Top 5 Body Part



2012 Top 5 Body Part

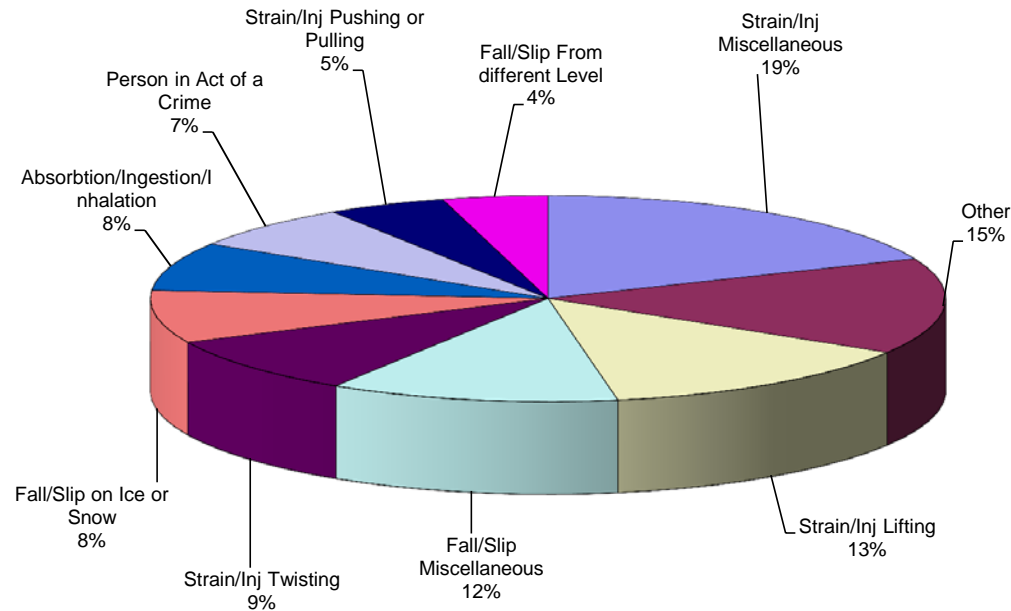




Top Ten Cause of Injury

07/01/2007 - 03/31/2013

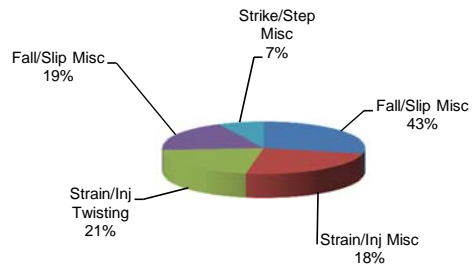
Cause of Injury	# of Claims	Total Incurred
Strain/Inj Miscellaneous	474	\$ 4,186,943
Other	302	\$ 3,378,161
Strain/Inj Lifting	357	\$ 3,001,195
Fall/Slip Miscellaneous	166	\$ 2,628,409
Strain/Inj Twisting	163	\$ 2,030,952
Fall/Slip on Ice or Snow	144	\$ 1,846,011
Absorbtion/Ingestion/Inhalation	306	\$ 1,707,084
Person in Act of a Crime	5	\$ 1,568,985
Strain/Inj Pushing or Pulling	99	\$ 1,081,653
Fall/Slip From different Level	72	\$ 959,945



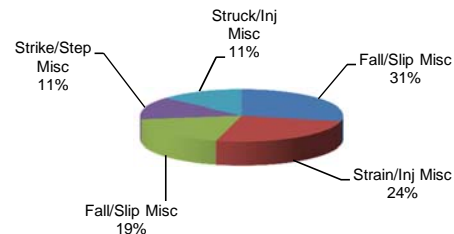


Cause of Injury Trends for 07/01/2007 - 03/31/2013

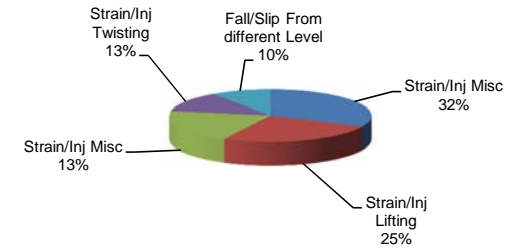
2007 Top 5 Cause of Injury



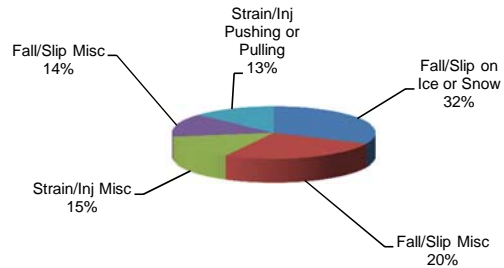
2009 Top 5 Cause of Injury



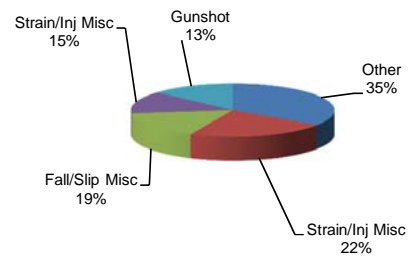
2011 Top 5 Cause of Injury



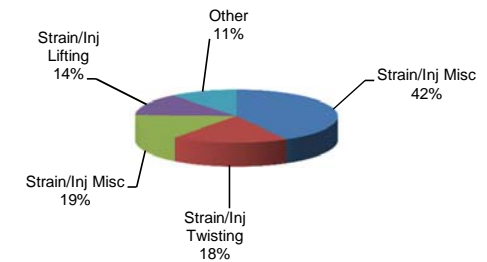
2008 Top 5 Cause of Injury



2010 Top 5 Cause of Injury



2012 Top 5 Cause of Injury





Historical Data Excluding Incidents 07/01/2007 - 03/31/2013

Nbr of Claims

	07/01/07 - 06/30/08	07/01/08 - 06/30/09	07/01/09 - 06/30/10	07/01/10 - 06/30/11	07/01/11 - 06/30/12	07/01/12 - 03/31/13
Indemnity	138	125	140	150	197	105
Med Only	708	675	558	495	416	316
Total	846	800	698	645	613	421

Total Incurred

	07/01/07 - 06/30/08	07/01/08 - 06/30/09	07/01/09 - 06/30/10	07/01/10 - 06/30/11	07/01/11 - 06/30/12	07/01/12 - 03/31/13
Indemnity	\$6,161,970	\$4,309,474	\$6,967,707	\$4,387,293	\$3,589,729	\$1,883,052
Med Only	\$652,023	\$835,024	\$641,821	\$439,571	\$248,061	\$369,896
Total	\$6,813,993	\$5,144,498	\$7,609,528	\$4,826,864	\$3,837,790	\$2,252,948

Total Paid

	07/01/07 - 06/30/08	07/01/08 - 06/30/09	07/01/09 - 06/30/10	07/01/10 - 06/30/11	07/01/11 - 06/30/12	07/01/12 - 03/31/13
Indemnity	\$4,806,705	\$3,843,094	\$3,608,386	\$3,550,372	\$2,676,148	\$1,058,396
Med Only	\$652,023	\$835,024	\$640,321	\$439,571	\$239,748	\$197,990
Total	\$5,458,728	\$4,678,118	\$4,248,707	\$3,989,943	\$2,915,896	\$1,256,386

Average Incurred

	07/01/07 - 06/30/08	07/01/08 - 06/30/09	07/01/09 - 06/30/10	07/01/10 - 06/30/11	07/01/11 - 06/30/12	07/01/12 - 03/31/13
Indemnity	\$44,652	\$34,476	\$49,769	\$29,249	\$18,222	\$17,934
Med Only	\$921	\$1,237	\$1,150	\$888	\$596	\$1,171
Average Incurred	\$8,054	\$6,431	\$10,902	\$7,484	\$6,261	\$5,351

Open Claims

	07/01/07 - 06/30/08	07/01/08 - 06/30/09	07/01/09 - 06/30/10	07/01/10 - 06/30/11	07/01/11 - 06/30/12	07/01/12 - 03/31/13
Indemnity	7	13	9	21	46	67
Med Only	0	0	1	1	7	149
Total	7	13	10	22	53	216



Summary by Location

07/01/2007 - 03/31/2013

Location	# of Claims	# Open Claims	Total Incurred
Nye County	256	25	\$ 3,151,435
Carson City	234	3	\$ 2,976,249
Douglas County	402	42	\$ 2,730,827
Lyon County	181	20	\$ 2,481,302
Fallon (City Of)	91	9	\$ 1,285,045
North Lake Tahoe Fpd	141	9	\$ 1,238,343
Elko County	153	8	\$ 1,015,793
Boulder City (City Of)	116	14	\$ 900,563
Storey County	84	8	\$ 888,040
Carson Tahoe Regional Healthcare	124	1	\$ 838,881
Elko (City Of)	129	18	\$ 729,712
Lincoln County School District	43	3	\$ 720,346
Pahrump (Town Of)	70	3	\$ 700,528
Mineral County School District	37	5	\$ 667,954
Tahoe-Douglas Fpd	86	11	\$ 628,615
Mesquite (City Of),Personnel Director	95	3	\$ 594,617
Humboldt County School District	79	3	\$ 585,791
South Lyon Medical Center	175	5	\$ 580,903
Sierra Fpd	71	1	\$ 580,672
Mineral County	103	8	\$ 540,723
Lander County	73	8	\$ 482,849
White Pine County	64	8	\$ 469,871
Nye County School District	50	0	\$ 454,215
Truckee Meadows Fpd	25	8	\$ 446,707
Humboldt General Hospital	80	8	\$ 433,878
Churchill County	77	6	\$ 377,938
White Pine County School District	63	7	\$ 356,555
Eureka County	39	4	\$ 324,388
Esmeralda County School District	18	2	\$ 312,991
West Wendover (City Of)	27	2	\$ 277,846
Yerington (City Of)	27	5	\$ 258,489



Summary by Location

07/01/2007 - 03/31/2013

Location	# of Claims	# Open Claims	Total Incurred
Winnemucca (City Of)	35	3	\$ 235,255
Humboldt County	62	3	\$ 224,134
Pershing General Hospital	58	5	\$ 216,141
Fernley (City Of)	27	3	\$ 212,682
North Lyon County Fire Protection District	20	4	\$ 157,235
Ely (City Of)	23	3	\$ 145,887
Lincoln County	49	5	\$ 134,934
Boulder City Hospital	93	5	\$ 119,199
Pershing County School District	28	4	\$ 103,334
Mount Grant General Hospital	63	3	\$ 100,262
Churchill County Mosquito & Weed Abatement Distric	7	1	\$ 90,289
Pershing County	38	3	\$ 80,470
Central Lyon County Fpd	34	4	\$ 80,132
Pershing County Water Conservation Distr	9	0	\$ 76,707
Carlin (City Of)	29	3	\$ 65,715
Eureka County School District	14	0	\$ 57,995
Lander County School District	23	2	\$ 53,167
Grover C. Dils Medical Center	36	3	\$ 47,640
Caliente (City Of)	13	1	\$ 32,790
Wells (City Of)	8	0	\$ 28,696
Esmeralda County	21	2	\$ 26,641
Tonopah (Town Of)	2	0	\$ 26,239
Lovelock (City Of)	16	1	\$ 25,474
Churchill County Communications	14	1	\$ 24,152
Elko Convention & Vistors Authority	4	0	\$ 17,264
Alamo Sewer & Water Gid	1	0	\$ 16,050
Battle Mountain General Hospital	37	3	\$ 12,870
East Fork Swimming Pool District	8	0	\$ 7,585
Red Rock Vfd	2	0	\$ 7,338
Nevada Rural Housing Authority	5	0	\$ 6,987
Mason Valley Fpd	6	1	\$ 6,196



Summary by Location

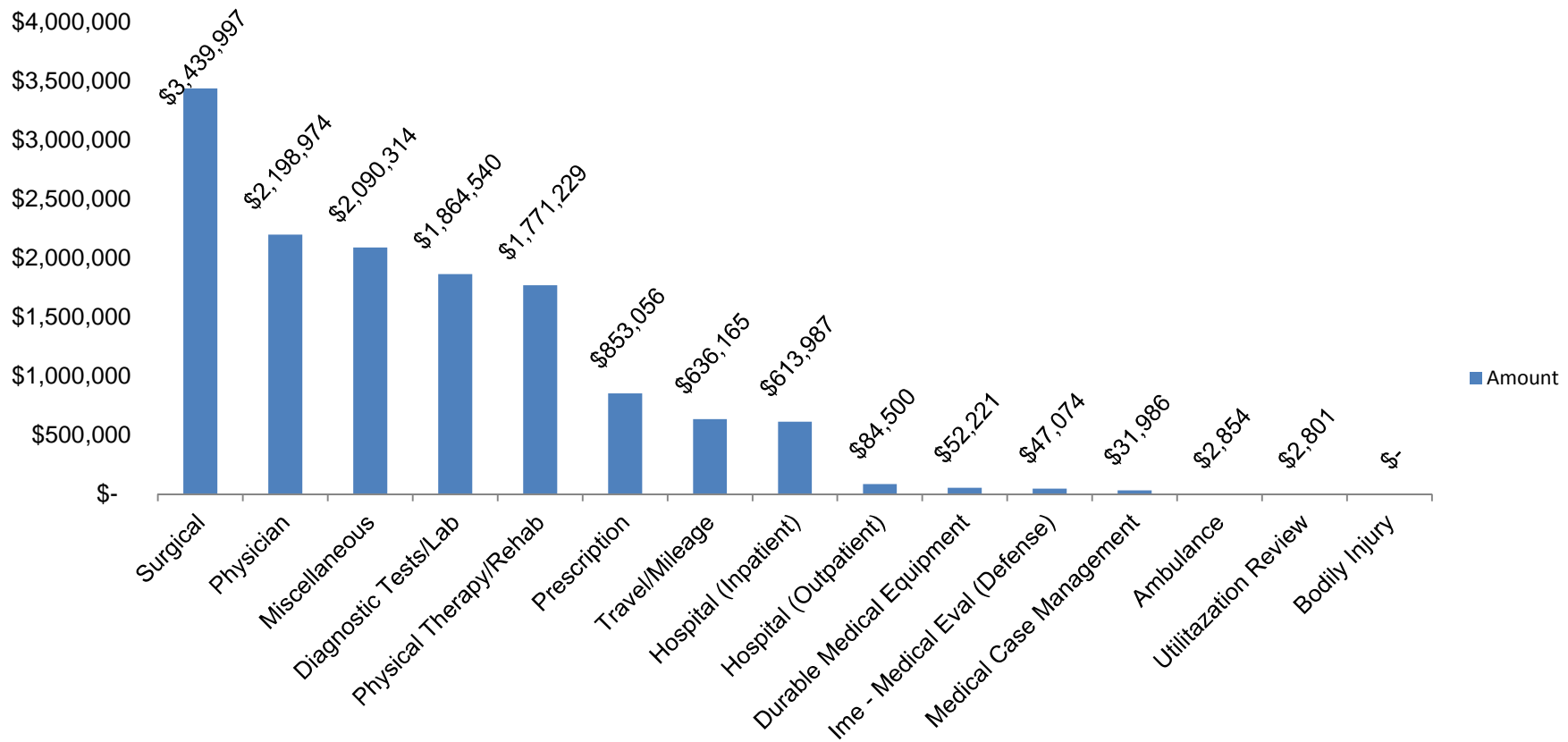
07/01/2007 - 03/31/2013

Location	# of Claims	# Open Claims	Total Incurred
White Pine Historical Railroad Foundatio	12	1	\$ 5,434
Sun Valley Gid	4	0	\$ 3,413
Virgin Valley Water District	4	0	\$ 3,124
Elko Central Dispatch	1	0	\$ 1,145
White Pine County Fp District	1	0	\$ 521
Canyon Gid	2	0	\$ 282
Truckee Meadows Reg Planning Agency	1	0	\$ 176
Total	4023	321	\$30,485,620



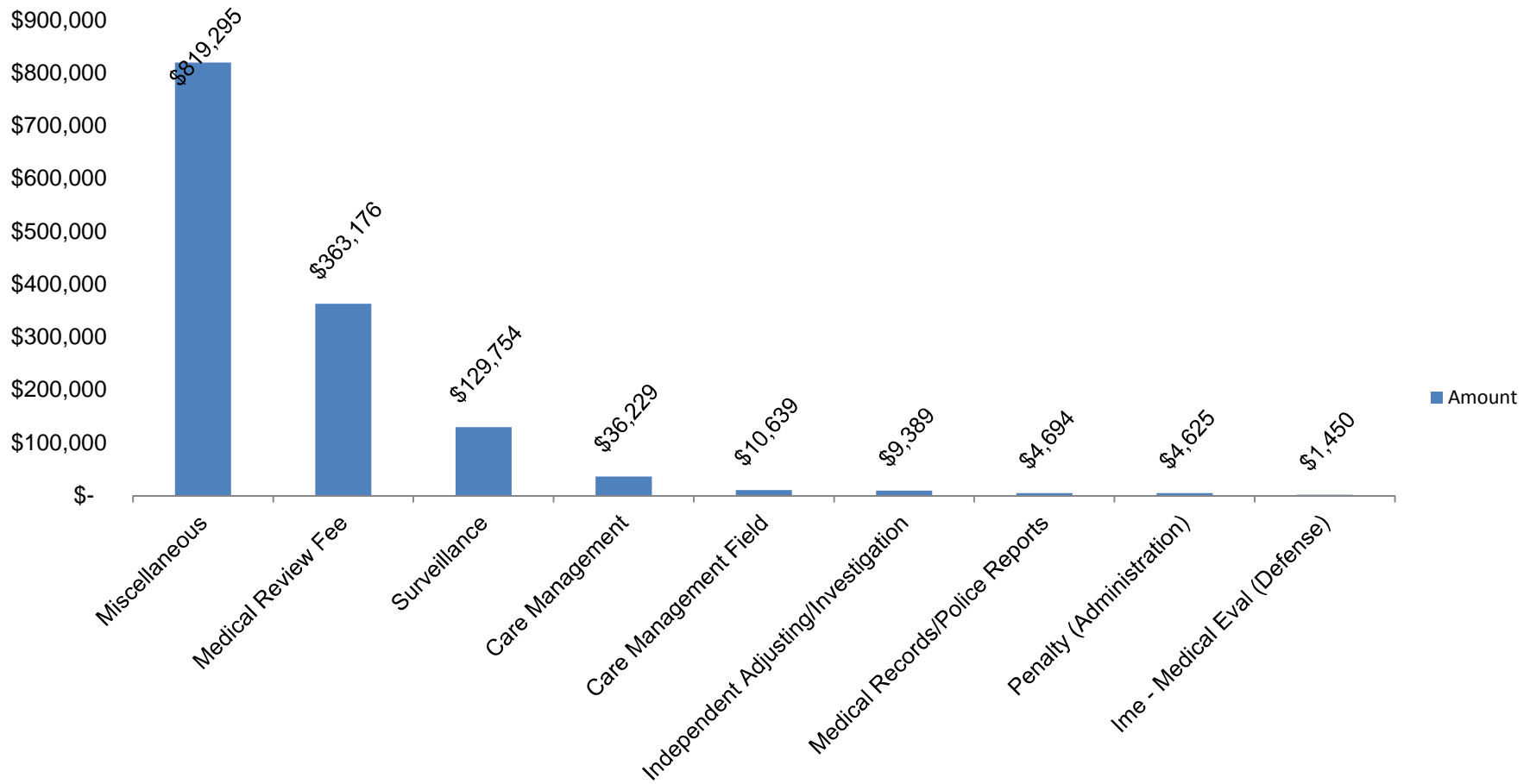
Medical Payments by Type

7/1/2007 - 3/31/2013



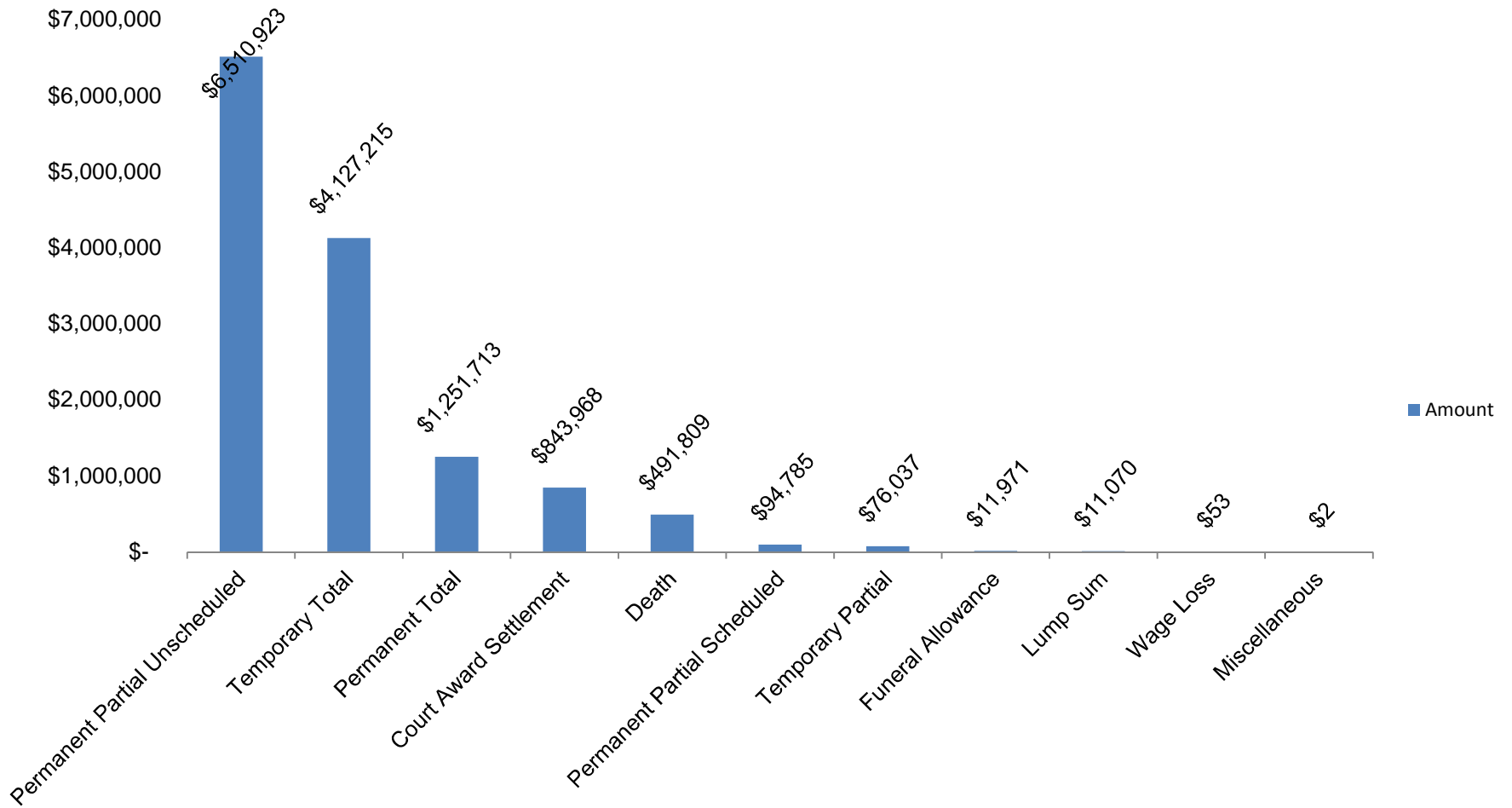


Expense Payments by Type 07/01/2007 - 03/31/2013





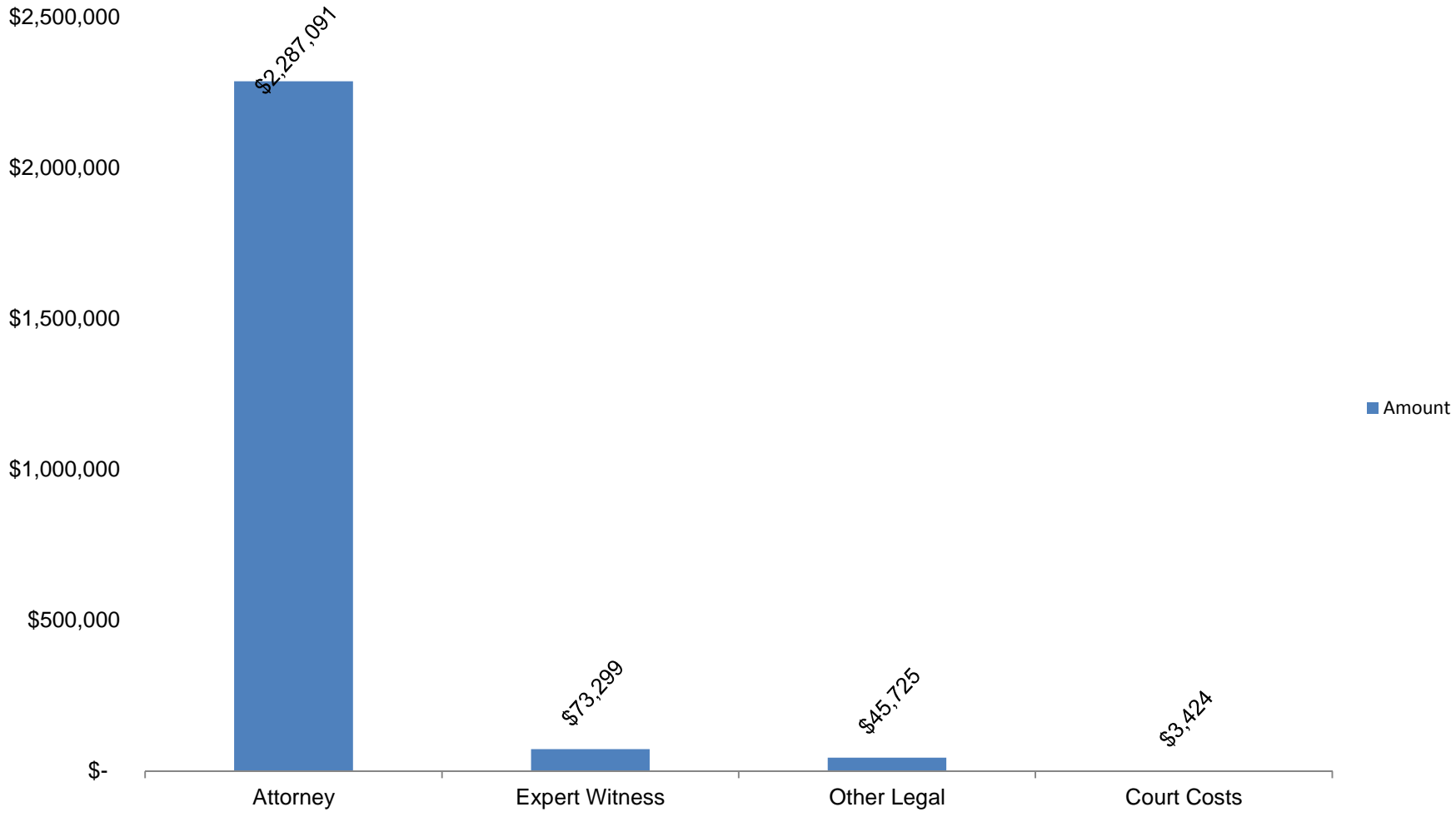
Indemnity Payments by Type 07/01/2007 - 03/31/2013





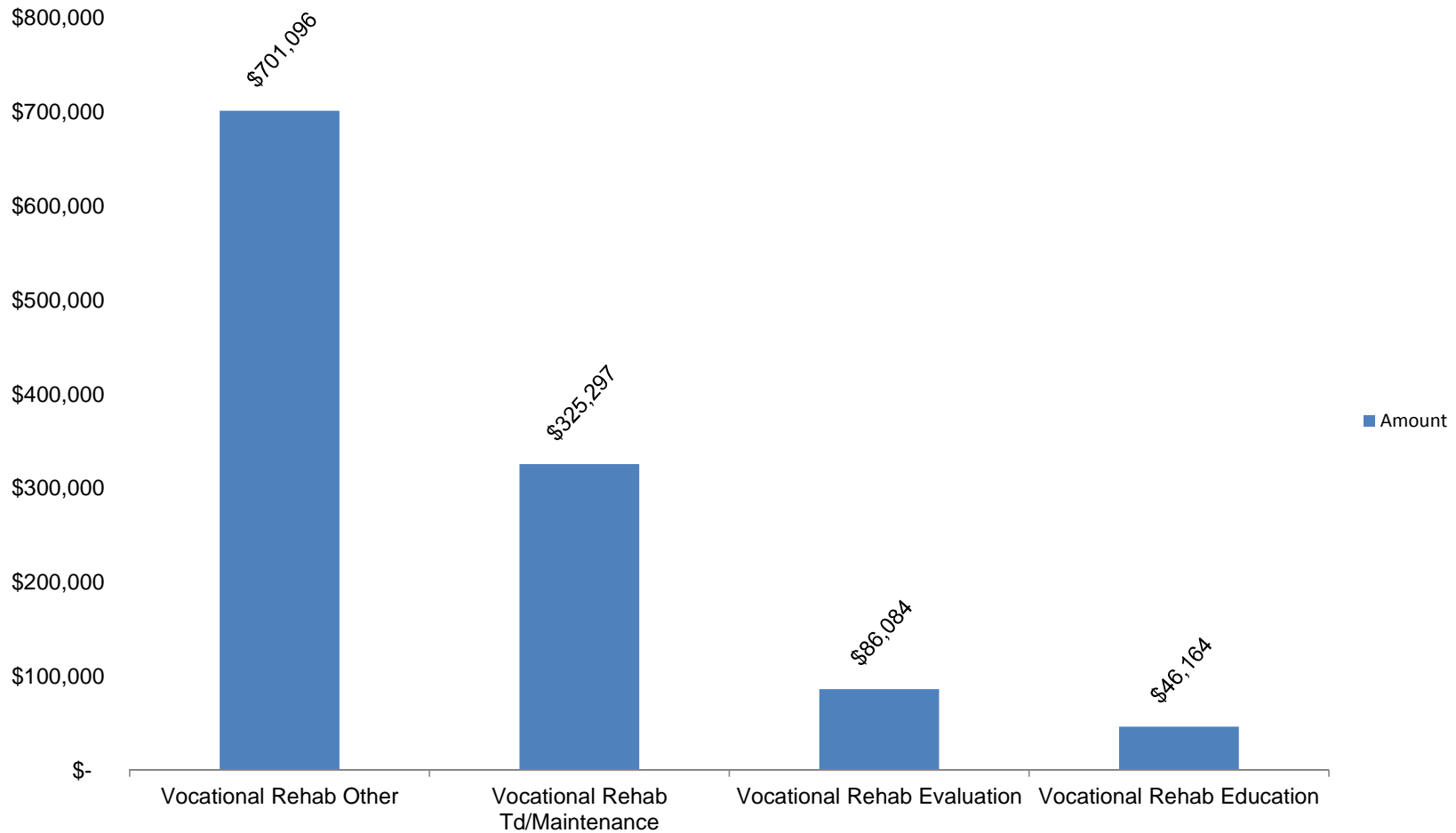
Legal Payments by Type

07/01/2007 - 03/31/2013





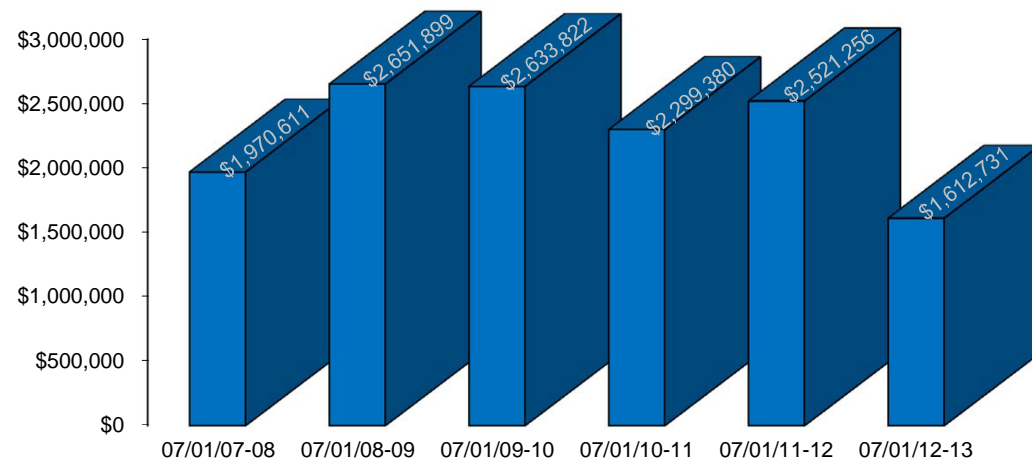
Voc Rehab Payments by Type 07/01/2007 - 03/31/2013





Medical Payment Trends 07/01/2007 - 03/31/2013

Policy Year	Medical Payments
07/01/07-08	\$1,970,611
07/01/08-09	\$2,651,899
07/01/09-10	\$2,633,822
07/01/10-11	\$2,299,380
07/01/11-12	\$2,521,256
07/01/12-13	\$1,612,731
Total	\$13,689,698

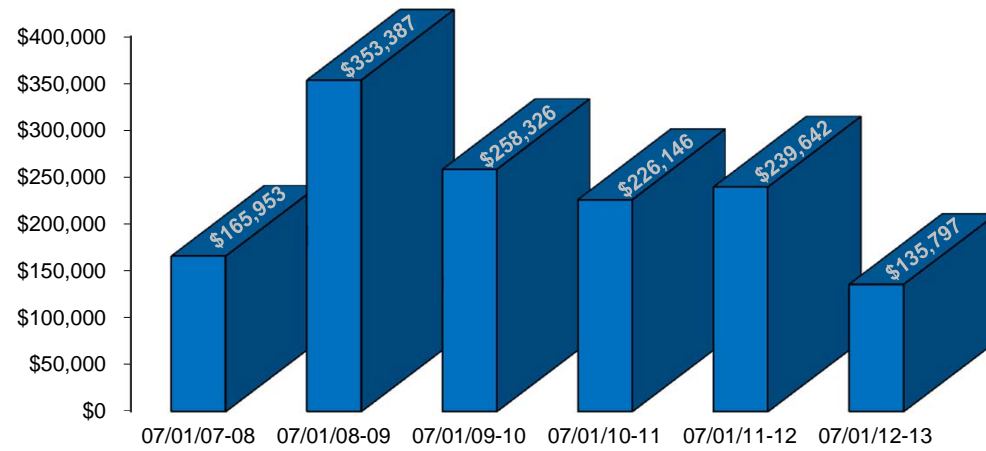


■ Medical Payments



Expense Payment Trends 07/01/2007 - 03/31/2013

Policy Year	Expense Payments
07/01/07-08	\$165,953
07/01/08-09	\$353,387
07/01/09-10	\$258,326
07/01/10-11	\$226,146
07/01/11-12	\$239,642
07/01/12-13	\$135,797
Total	\$1,379,251

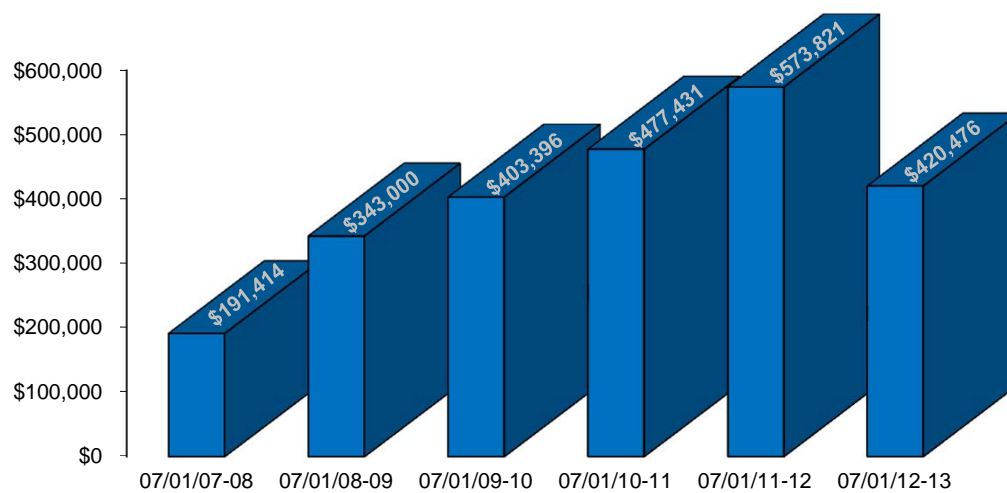


■ Expense Payments



Legal Payment Trends 07/01/2007 - 03/31/2013

Policy Year	Legal Payments
07/01/07-08	\$191,414
07/01/08-09	\$343,000
07/01/09-10	\$403,396
07/01/10-11	\$477,431
07/01/11-12	\$573,821
07/01/12-13	\$420,476
Total	\$2,409,538

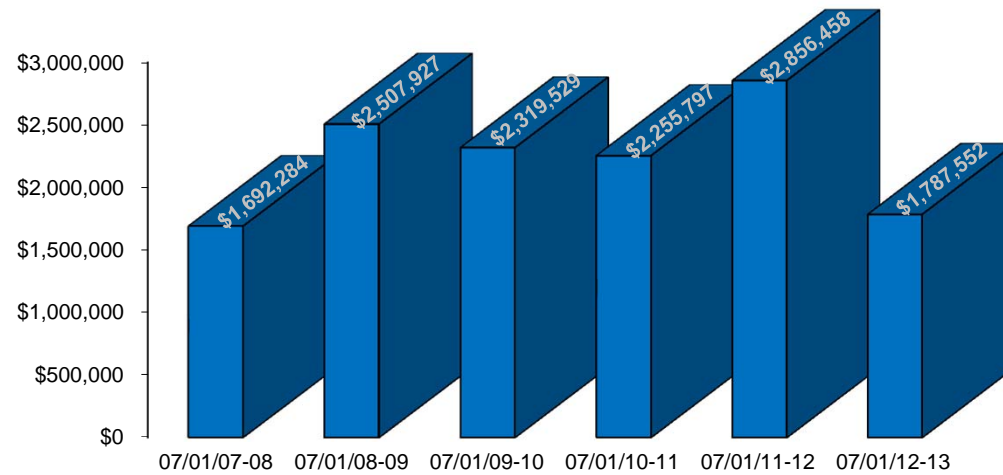


■ Legal Payments



Indemnity Payment Trends 07/01/2007 - 03/31/2013

Policy Year	Indemnity Payments
07/01/07-08	\$1,692,284
07/01/08-09	\$2,507,927
07/01/09-10	\$2,319,529
07/01/10-11	\$2,255,797
07/01/11-12	\$2,856,458
07/01/12-13	\$1,787,552
Total	\$13,419,546

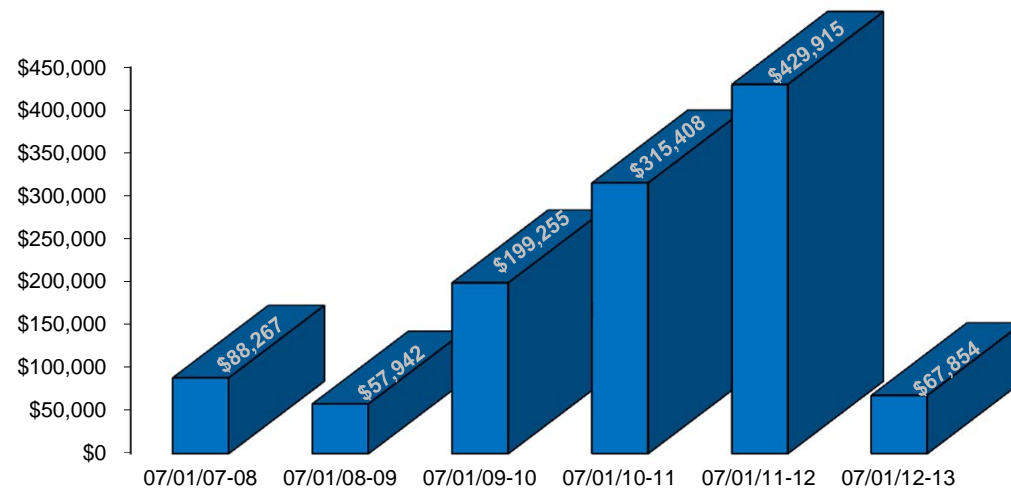


■ Indemnity Payments



Voc Rehab Payment Trends 07/01/2007 - 03/31/2013

Policy Year	Voc Rehab Payments
07/01/07-08	\$88,267
07/01/08-09	\$57,942
07/01/09-10	\$199,255
07/01/10-11	\$315,408
07/01/11-12	\$429,915
07/01/12-13	\$67,854
Total	\$1,158,641



■ Voc Rehab Payments